

FINANCIAL REPORT TO AGM OF JGHS SCHOOL COUNCIL 26/11/07
inc. Budget Notes for interim period 19/8/07 to 27/11/07 into first year Nov 07 / 08

Further to the balance sheet as published noting all income and expenditure from the beginning of the interim period (start up) of the JGHS School Council (19/8/07) to the first AGM (27/11/07):

The start up bursary of £548.00 has been transferred to the school itself and therefore costs outlined in the expenditure on the balance sheet can be levied against this amount.

The per capita allowance of £279.60 to be transferred to the School Council from Edinburgh City Council has been claimed and we await transfer to our bank account. This will also meet some of the costs outlined in the expenditure.

The funds offered by Edinburgh City Council for a Clerk to the School Council or in lieu of appointing a Clerk (£200 per year) were included in the budget to offset all School Council costs until the next City budget round at the end of March 2008. This offered sum has now been curtailed **only** for use to appoint and pay for a Clerk to the School Council. The money cannot be used for other purposes. All School Councils have only been informed of this on application for the funds and only in the last month. Therefore the sum of £200, which was to be used by the School Council for administrative purposes, is not available to us as planned.

This has created the actual shortfall of £9.06p noted in the balance sheet.

A shortfall in available funds to cover two planned bulletins to be published by the School Council to the parent body including information on working groups, school initiatives and advertising fund raising events up to the new City Council budget release of funds to School Councils after March 31st, 2008 has now arisen. The shortfall in the planned expenditure is approximately £160.

The funds transferred from the PTA of JGHS (£750) as an interim transfer until closure of their accounts were not included in the administrative expenditure costings as this money was to be applied to fund raising events and to be spent on projects to be debated and agreed by the School Council and its subgroups in the future. The balance of PTA funds is expected before the end of the year. The amount is to be announced.

The agreement to appoint a Clerk to the Council and the claiming of the funds for this purpose are a task for the School Council to agree at the next meeting.

I would ask you all to agree the balance sheet for signing off and including in our accounts for audit at the end of the first year of the School Council 2007 / 2008.

NICK HUGHES
INTERIM TREASURER